



PRESS RELEASE
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Focus on I&P Accélération Technologies, a catalyst program for tech entrepreneurship in Africa

Investisseurs & Partenaires (I&P) and Agence Française de Développement (AFD) announce the end of I&P Accélération Technologies (IPAT), an ambitious project launched in January 2020 to support the emergence of technology start-ups in sub-Saharan Africa. After nearly five years of support, the program ended in August 2024 with significant results for the African entrepreneurial ecosystem.

Concrete results to stimulate the African tech ecosystem

Launched with a budget of **€2.5 millions**, including €1.7 million for seed funding, I&P Accélération Technologies supported **14 start-ups** across six countries, covering a variety of sectors such as fintech, healthtech, agritech and edtech. Thanks to this support, these companies have raised more than €10.6 million in additional funding, a leverage effect of more than 6 times the initial amount granted by the program.

Since its launch, the program has helped to create and/or maintain **353 jobs**, strengthening local economic resilience. **Socium**, a Senegalese recruitment platform, has raised almost €5 millions and increased its turnover by 81.4%, becoming a success story of African entrepreneurship.

An approach combining financing and skills development

I&P Acceleration Technologies has supported entrepreneurs through financial assistance via seed funding ranging from **€20,000 to €300,000, for an average ticket of €130,000 per company**, while offering them technical assistance missions to develop their strategic and operational skills. In all, 13 technical assistance missions were deployed, strengthening the startups' capabilities in key areas such as business strategy, financial management and technical evaluation.

'The initial funding of €60,000 enabled us to structure our company, set up our offices, recruit our first team and develop our platform. This support strengthened our credibility with the banks and laid the foundations for our growth. The technical support was also crucial: we were able to invest in marketing initiatives and regulatory compliance, which are essential to our development. The seed team, always available and expert, guided us with discipline and efficiency. Today, Yellow Factoring aims to improve its platform, broaden its financing offering, serve 1,000 SMEs by 2027 and expand into French-speaking Africa. 'Angela Ngo-Ndoug, Founder and Managing Director of Yellow Factoring, the 1st independent solution for mobilising trade receivables in Cameroon.



On the road to new horizons

Building on these learnings, I&P plans to launch new initiatives with public and private partners, integrating innovative and collaborative approaches to address the specific needs of African entrepreneurs in their acceleration phase. These efforts will be aligned with the Sustainable Development Goals (SDGs), particularly in terms of job creation, promoting innovation and economic inclusion.

'I&P Accélération Technologies was a superb initiative, which showed us the strong vitality of the Tech sector in sub-Saharan Africa. I was particularly struck by the dynamism and resilience of these companies, especially those run by women. I&P will continue to develop programs aligned with the SDGs, with a focus on job creation and gender.' says Caty Diokhané, Program Manager (I&P).

About



Investisseurs & Partenaires (I&P) is a pioneering impact investment group, created in 2002 and entirely dedicated to Sub-Saharan Africa. Its particularity is to target the 'missing link' in the African economic fabric and to provide small and medium-sized enterprises with flexible financing solutions to meet their needs. Find out more about [I&P Accélération Technologies](#)

I&P Accélération Technologies is a €2.5 millions program that finances and supports around fifteen digital start-ups in Sub-Saharan Africa, with a focus on West Africa, Central Africa and Madagascar. The programme puts in place the tools needed to train and support entrepreneurs according to their needs. These different tools enable entrepreneurs to improve their chances of raising future funds, amplify their impact and, more generally, support the tech ecosystem.



I&P Accélération Technologies is supported by **Agence Française de Développement (AFD)**, a key player in France's development policy. Committed to a fairer and more sustainable world, Agence Française de Développement finances, supports and accelerates transitions towards a more resilient and inclusive model in more than 150 countries. AFD actively contributes to achieving the Sustainable Development Goals (SDGs) through concrete projects in the areas of climate, biodiversity, education and health. I&P Accélération Technologies is financed by the Digital Africa seed fund, which is part of the Choose Africa offer through which AFD Group has committed to devoting €2.5 billion to African start-ups, VSEs and SMEs between now and 2022.

Contacts :

Caty Diokhané · I&P Accélération Technologies Program Manager · c.diokhane@ietp.com

Morgane Awu · Senior Communication Officer · m.awu@ietp.com